



Media release
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ENGIE looks to grow renewables pipeline through new fund

ENGIE Australia & New Zealand today announced plans to establish a renewable energy equity platform to support further investment in low-carbon developments.

ENGIE ANZ Chief Executive Officer, Augustin Honorat said establishing the fund would allow ENGIE to help customers seeking affordable, green energy.

“We’ve put ENGIE at the forefront of the Australian Power Purchase Agreement market this year with innovative partnerships with Lion, L’Oréal and others involved in the zero-carbon transition,” Mr Honorat said.

“We see a growing demand for green energy and through this equity platform ENGIE can accelerate the construction of additional wind and solar capacity, while ensuring competitive pricing for our customers.”

ENGIE has appointed financial advisers Natixis and Azure Capital to investigate the establishment of the equity platform, including a partial selldown of ENGIE’s Willogoleche Wind Farm in South Australia.

About ENGIE ANZ

In Australia, the company has about 1,200MW of low-carbon generation capacity and more than 800MW of renewable energy under development. Our retail brand, Simply Energy, has more than 720,000 customer accounts in Victoria, South Australia, New South Wales, the Australian Capital Territory, Western Australia and Queensland. ENGIE Services ANZ provides multi-technical solutions for industrial, public and commercial building sectors as well as developing and implementing cost-saving smart energy and environmental efficiency services and solutions for precincts.

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