



Saputo Dairy Australia commences large-scale renewable electricity agreement with ENGIE

(Melbourne, 7 April 2021) – Saputo Dairy Australia (SDA), the operating subsidiary of Saputo Inc. in Australia, is issuing this media release to announce that SDA has commenced a 10 year long-term, large-scale renewable power purchase agreement (PPA) with ENGIE, a global leader in renewable energy.

Within two years, this transformational program will ramp up to offset 46% of SDA's electricity with renewables through ENGIE's Australian renewable energy generation portfolio.

In 2020, Saputo Inc., one of the top 10 dairy processors in the world, pledged to accelerate its global efforts to safeguard the environment and committed clear targets to achieve sustainable progress, including actively sourcing renewables.

SDA's long-term commitment to renewable electricity is a big step towards Saputo achieving its promise to reduce its global greenhouse gas intensity by 20% by 2025.

This renewable initiative will be on track to reduce SDA's carbon dioxide emissions by more than 61,000 tonnes in 2023 – equal to taking more than 13,000 cars off the road and reducing Saputo's global CO2 footprint by 5.7% (against the FY2020 baseline).

SDA's 10-year renewable PPA with ENGIE commenced on 1 April, following a two-year intensive program with energy and sustainability advisor, Schneider Electric. Partnering with ENGIE is an important step in sourcing clean renewable electricity to reduce SDA's environmental footprint and play our part as a sustainable dairy manufacturer.

ENGIE welcomed the deal with SDA. *"We're delighted to be delivering a long-term renewable solution that will help Saputo Dairy Australia achieve their sustainability goals,"* said Andrew Hyland, ENGIE's Executive General Manager of Energy Management.

"Saputo Dairy Australia has demonstrated tremendous commitment to their 'Saputo Promise' pledge relating to climate," said David Eastwood, Head of Energy and Sustainability Services Australia at Schneider Electric. *"This long-term commitment to renewable energy clearly supports the foundation and growth of Saputo's dedication to the environment in Australia and around the globe. We congratulate Saputo for their leadership and another milestone towards a clean energy future for all."*

– Ends –

For media inquiries please contact:

- Saputo Dairy Australia: sda.communications@saputo.com
- ENGIE: corporateaffairs@engie.com
- Schneider Electric: Elyse.Glenn@se.com

NOTES TO EDITORS

About Saputo Inc.

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products, and dairy ingredients. Saputo is one of the top ten dairy processors in the world, a leading cheese manufacturer and fluid milk and cream processor in Canada, the top dairy processor in Australia, and the second largest in Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the largest producers of extended shelf-life and cultured dairy products. In the United Kingdom, Saputo is the largest manufacturer of branded cheese and a top manufacturer of dairy spreads. Saputo products are sold in several countries under market-leading brands, as well as private label brands. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol "SAP".

About Saputo Dairy Australia

Saputo Dairy Australia produces, markets and distributes a wide range of high quality dairy products for the domestic and international markets including cheese, fluid milk, extended shelf-life milk and cream products, cultured products and dairy ingredients. We are the largest dairy processor in Australia. Our products are sold in several countries under well-known brand names such as *Caboolture*, *CHEER*[™], *Cracker Barrel*^{*}, *Devondale*, *Great Ocean Road*, *King Island Dairy*, *Liddells*, *Mersey Valley*, *MG Ingredients*, *Mil Le!*, *South Cape*, *Sungold* and *Tasmanian Heritage*. We are part of Saputo Inc., one of the top ten dairy processors in the world.

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